

World Markets

31-Mar-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	960.87	-0.57%	-5.30%	-4.06%
US	S&P 500	6,343.72	-0.39%	-7.33%	-6.11%
	DOW JONES	45,216.14	0.11%	-5.92%	-4.69%
	NASDAQ	20,794.64	-0.73%	-10.53%	-9.36%
	STOXX 600	580.73	0.94%	-1.94%	-2.37%
Europe	CAC 40	7,772.45	0.92%	-4.63%	-5.05%
	DAX	22,562.88	1.18%	-7.87%	-8.28%
	FTSE 100	10,127.96	1.61%	1.98%	1.69%
Asia	NIKKEI 225	51,885.85	-2.79%	3.07%	3.07%
	HANG SENG	24,750.79	-0.81%	-3.43%	-2.07%
	CSI 300	4,491.95	-0.24%	-2.98%	-0.85%
	SENSEX	71,947.55	-2.22%	-15.57%	-17.63%
Mauritius	SEMDEX	2,213.70	0.00%	-7.06%	-7.06%
	SEM-10	417.69	0.24%	-6.21%	-6.21%
	SEMTRI	10,544.97	0.00%	-6.89%	-6.89%
	DEMEX	216.39	0.10%	-3.70%	-3.70%
Commodities	Bloomberg Commodity	135.01	0.63%	23.08%	24.70%
	WTI Crude Oil	102.88	3.25%	79.17%	81.52%
	Gold	4,510.92	0.37%	4.43%	5.80%
	Silver	70.08	0.46%	-2.21%	-0.93%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	3.83%	4.35%
UK	BOE	3.75%	4.45%	4.94%
Europe	ECB	2.00%	2.62%	3.04%
Japan	BOJ	0.75%	1.37%	2.37%
Mauritius	BOM	4.50%	4.52%	5.47%

Currency*	Value Today	Day on Day	YTD
USD/MUR	47.11	0.49%	1.31%
GBP/MUR	62.24	-0.05%	-0.28%
EUR/MUR	54.06	0.08%	-0.44%
AUD/MUR	33.61	0.22%	4.10%
ZAR/MUR	2.84	0.00%	-2.41%
GBP/USD	1.32	-0.55%	-2.14%
EUR/USD	1.15	-0.38%	-2.39%
AUD/USD	0.69	-0.31%	2.70%
USD/JPY	159.71	-0.37%	1.91%
USD/CNY	6.91	0.02%	-1.08%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	US JOLTs Job Openings EU Inflation Rate	US Manufacturing PMI China Manufacturing PMI		US Unemployment Rate

World News

US

- The Trump administration on Monday took its first step in opening the more than USD 10tn US retirement marketplace to complex and illiquid private markets deals, as it pushes forward with an executive order issued by the president last summer. The Department of Labor, a US agency that oversees the regulation of US retirement plans such as popular tax-deferred 401k savings accounts, said it would offer administrators of retirement plans a “process-based safe harbour” when selecting alternative investment options for ordinary savers so long as they considered factors to safeguard investors. The new rule could help open savings plans to private equity deals and private credit loans. [\(Source\)](#).
- Sysco said on Monday it would buy catering supplier Jetro Restaurant Depot in a USD 29bn deal expanding the top US food distributor's reach among price-conscious independent restaurants. Family-owned Jetro Restaurant Depot operates a wholesale cash-and-carry model, where customers pay upfront for goods such as food, beverages and takeaway containers, complementing Sysco's delivery network serving restaurants, hospitals and hotels. [\(Source\)](#).
- Microsoft on Monday unveiled new features in its Copilot research assistant that would allow users to utilize multiple AI models simultaneously within the same workflow. In a new feature called "Critique", Copilot's Researcher agent will now be able to pull outputs from both OpenAI's GPT and Anthropic's Claude models for every response, rather than relying on a single model. [\(Source\)](#).

Europe

- German inflation accelerated in March due to surging energy prices against the backdrop of the Iran war, and economists see further increases ahead. Inflation, which is EU-harmonised, reached 2.8% year-on-year, preliminary data from the federal statistics office showed on Monday. The figure was in line with an analyst forecast that saw inflation jumping to 2.8% from 2.0% in February. Energy prices were up 7.2% on the same month of the previous year, posting the first increase since December 2023. Core inflation, which excludes volatile food and energy prices, was unchanged from the previous month at 2.5%. [\(Source\)](#).

Asia & Emerging

- Japanese PM Sanae Takaichi and Indonesian President Prabowo Subianto held talks in Tokyo and both countries agreed to step up coordination on energy security. Companies from both countries also signed USD 22 Billion worth of deals, including a strategic cooperation agreement worth USD 20.9 Billion between Impex and Pertamina for the development of the Abadi gas field in Masela Block. Both companies also signed an MoU for potential upstream oil and gas partnerships in Indonesia and Southeast Asia. [\(Source\)](#).
- China's official manufacturing purchasing managers' index rose to 50.4 from 49.0 in February and reached the highest point in 12 months. The stronger reading eases pressure on policymakers despite March data potentially skewed by the Lunar New Year holiday. Furthermore, its durability is in doubt as surging energy prices driven by the Middle East war, and heightened growth risks, pose fresh headwinds for manufacturers reliant on exports and operating on thin margins. For example, the sub-index for purchase prices of main raw materials jumped to 63.9 in March from 54.8 in February. [\(Source\)](#).

Others

- Egypt and Cyprus signed a framework agreement for cooperation on gas at the Egypt 2026 Energy Show on Monday. A spokesperson for the Cypriot presidency said that the non-binding agreement will be a base upon which the two countries can negotiate more agreements for the exploitation of Cyprus' reserves. Another Cypriot government official added that the agreement will allow the two countries to negotiate the sale of natural gas to Egypt or Egypt's state-owned companies from Cyprus's Kronos and Aphrodite offshore fields. [\(Source\)](#).
- Mozambique bonds have overtaken Senegal as Africa's most distressed sovereign debt, due to the war in Iran putting fresh strain on the country's fragile finances. The country's sovereign yield spread, the extra premium that investors demand to hold its hard currency debt over Treasuries, rose to 1,473 basis points on Friday, according to data from a JPMorgan Chase & Co index. That's above Senegal's 1,423 points spread, the first time this has happened since November. Spreads wider than 1,000 basis points denotes distress. [\(Source\)](#).

Local News

- The SEMDEX remained flat at 2,213.70 (0.00%). In the financials segment, MCBG rose to MUR 401 (+0.2%) with MUR 33.65m traded, while SBM declined to MUR 6.54 (-0.6%) and MUA fell to MUR 57.00 (-1.7%). Among the conglomerates, CIEL closed at MUR 8.00 (-0.2%), while Terra dropped to MUR 18.00 (-2.7%). In the hotel segment, NMH eased to MUR 12.95 (-1.1%), whereas LUX advanced to MUR 44.90 (+2.0%).
- For the year ended 31 December 2025, SBMH reported a 14.4% increase in operating income to MUR 19.0bn (FY 2024: MUR 16.6bn), driven by a 9.1% growth in net interest income and a 25.2% rise in non-interest income. Despite this topline improvement, profit after tax declined by 2.9% to MUR 4.2bn, mainly due to higher impairment charges on domestic corporate advances at SBM Bank (Mauritius) Ltd. In its outlook, management mentioned that the Group has embarked on a transformation journey aimed at delivering meaningful value creation for its stakeholders.

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Sources: Bloomberg, Reuters, FT



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