

## World Markets

31-Oct-2025

|             | Index                  | Value at close | Day on Day | YTD     | YTD(Rs) |
|-------------|------------------------|----------------|------------|---------|---------|
| US          | MSCI All Country World | 1,005.18       | -0.91%     | 19.48%  | 16.25%  |
|             | S&P 500                | 6,822.34       | -0.99%     | 15.99%  | 12.87%  |
|             | DOW JONES              | 47,522.12      | -0.23%     | 11.70%  | 8.69%   |
|             | NASDAQ                 | 23,581.14      | -1.57%     | 22.11%  | 18.82%  |
|             | STOXX 600              | 574.83         | -0.10%     | 13.24%  | 21.75%  |
| Europe      | CAC 40                 | 8,157.29       | -0.53%     | 10.52%  | 18.83%  |
|             | DAX                    | 24,118.89      | -0.02%     | 21.14%  | 30.25%  |
|             | FTSE 100               | 9,760.06       | 0.04%      | 19.42%  | 20.99%  |
| Asia        | NIKKEI 225             | 51,325.61      | 0.04%      | 28.65%  | 28.61%  |
|             | HANG SENG              | 26,282.69      | -0.24%     | 31.02%  | 28.35%  |
|             | CSI 300                | 4,709.91       | -0.80%     | 19.70%  | 25.63%  |
|             | SENSEX                 | 84,404.46      | -0.70%     | 8.02%   | 1.41%   |
| Mauritius   | SEMDEX                 | 2,463.68       | -0.19%     | 2.52%   | 2.52%   |
|             | SEM-10                 | 465.78         | -0.22%     | 3.82%   | 3.82%   |
|             | SEMTRI                 | 11,470.09      | -0.19%     | 5.82%   | 5.82%   |
|             | DEMEX                  | 221.27         | -0.16%     | -6.27%  | -6.27%  |
| Commodities | Bloomberg Commodity    | 106.82         | 0.13%      | 8.16%   | 5.24%   |
|             | WTI Crude Oil          | 60.57          | 0.15%      | -15.55% | -17.82% |
|             | Gold                   | 4,024.54       | 2.40%      | 53.35%  | 49.21%  |
|             | Silver                 | 48.93          | 2.89%      | 69.29%  | 64.72%  |

| Country   | Central Bank | Policy Rate  | Govt Yields |       |
|-----------|--------------|--------------|-------------|-------|
|           |              |              | 2 Yr        | 10 Yr |
| US        | FED          | 3.75%- 4.00% | 3.61%       | 4.10% |
| UK        | BOE          | 4.00%        | 3.80%       | 4.42% |
| Europe    | ECB          | 2.00%        | 1.99%       | 2.64% |
| Japan     | BOJ          | 0.50%        | 0.93%       | 1.66% |
| Mauritius | BOM          | 4.50%        | 5.01%       | 5.54% |

| Currency* | Value Today | Day on Day | YTD    |
|-----------|-------------|------------|--------|
| USD/MUR   | 45.81       | 0.59%      | -2.70% |
| GBP/MUR   | 60.26       | 0.12%      | 1.32%  |
| EUR/MUR   | 53.01       | 0.06%      | 7.52%  |
| AUD/MUR   | 31.22       | 0.13%      | 4.21%  |
| ZAR/MUR   | 2.74        | 0.00%      | 6.42%  |
| GBP/USD   | 1.32        | -0.33%     | 5.07%  |
| EUR/USD   | 1.16        | -0.31%     | 11.70% |
| AUD/USD   | 0.66        | -0.29%     | 5.93%  |
| USD/JPY   | 154.13      | 0.92%      | -1.95% |
| USD/CNY   | 7.11        | 0.17%      | -2.59% |

\*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

## Weekly Events Calendar

| Monday                                                  | Tuesday                         | Wednesday                     | Thursday                                                                                              | Friday            |
|---------------------------------------------------------|---------------------------------|-------------------------------|-------------------------------------------------------------------------------------------------------|-------------------|
| US Durable Goods Orders<br>Germany Ifo Business Climate | Germany GfK Consumer Confidence | US Fed Interest Rate Decision | US GDP Growth Rate<br>EU Interest Rate Decision<br>EU GDP Growth Rate<br>Japan Interest Rate Decision | EU Inflation rate |

# World News

## US

- Netflix on Thursday announced a ten-for-one stock split, making the streaming company's shares more affordable for retail investors. The streaming giant, which has benefited from a strong line-up of shows, including the recent success of the animated "KPop Demon Hunters", currently has a market capitalization of \$461.44 billion, as of Thursday's close. [\(Source\)](#)
- US President Trump agreed to cut tariffs on China tied to fentanyl by 10% effective immediately, reducing overall levies on Chinese goods to around 47%, while Beijing agreed to a one-year pause on the export controls for rare earths it announced earlier this month. Other areas of dispute, such as export controls on sales of Nvidia's advanced AI chips and the divestiture of U.S. TikTok operations, were unresolved, however. [\(Source\)](#)

## Europe

- The European Central Bank kept interest rates unchanged at 2% for the third meeting in a row on Thursday and repeated that policy was in a "good place" as economic risks recede and the euro zone shows continued resilience in the face of uncertainty. While growth across the 20 countries that use the euro is not spectacular, Lagarde said she would not complain about the currency bloc's 0.2% expansion rate in the third quarter, which beat both market and ECB projections. [\(Source\)](#)
- Denmark's Novo Nordisk launched a rival bid for US obesity biotech firm Metsera on Thursday, hijacking an offer from Pfizer as the drugmakers jostled for advantage in the highly lucrative weight-loss drug market. Novo Nordisk bid up to USD 8.5bn, including USD 6bn upfront and later milestone payments. Pfizer's bid was worth USD 7.3bn including milestones. Metsera is one of several companies developing experimental weight-loss drugs, including one that could be taken less often than Novo and Eli Lilly's products. [\(Source\)](#)

## Asia & Emerging

- China's Xi Jinping took centre stage at an annual gathering of Pacific Rim leaders in South Korea on Friday, expected to hold talks with Canadian, Japanese and Thai counterparts after securing a fragile trade truce with U.S. President Donald Trump. That agreement, struck just before Trump left South Korea, skipping the main two-day Asia-Pacific Economic Cooperation summit, will suspend further curbs on China's exports of rare earths that threatened to jam up global supply chains. [\(Source\)](#)
- The Bank of Japan kept interest rates steady on Thursday, with its governor sending the strongest signal yet that a rate hike was possible as soon as December depending on the outlook for wages next year. The yen, however, slumped on selling by investors who had expected an even more hawkish tone from Governor Kazuo Ueda, after U.S. Treasury Secretary Scott Bessent's recent remarks urging the central bank to move more quickly on rate hikes. In a sign of growing conviction that conditions for a rate hike were falling into place, Ueda said the likelihood of the BOJ's baseline projection materialising has "heightened somewhat." [\(Source\)](#)

## Other

- South Africa will on Friday start offering loans from a 2.5 billion rand (\$135 million) Youth Fund aimed at supporting small businesses, part of a push by the government to tackle one of the world's highest unemployment rates. Financing will consist of a mix of loans and equity stakes. The fund will target sectors including renewable energy, mining, agriculture, industrial manufacturing and processing. [\(Source\)](#)

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## Local News

- The SEMDEX fell by 0.2% to close at 2,463.68. MCBG closed at MUR 470.00 (-0.4%) with MUR 41.4m traded, while SBMH remained unchanged at MUR 6.58. Both IBL and ER Group declined to MUR 31.80 (-0.6%) and MUR 22.50 (-2.2%) respectively, whereas Ascencia and Emtel were up 3.1% and 0.7%, closing at MUR 19.95 and MUR 22.25 respectively. On the hotels side, both LUX and SUN remained unchanged, while NMH fell by 0.4% to MUR 13.70.



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