

World Markets

31-Dec-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,020.16	-0.05%	21.26%	19.04%
US	S&P 500	6,896.24	-0.14%	17.25%	15.11%
	DOW JONES	48,367.06	-0.20%	13.69%	11.61%
	NASDAQ	23,419.08	-0.24%	21.27%	19.06%
	STOXX 600	592.78	0.60%	16.78%	28.51%
Europe	CAC 40	8,168.15	0.69%	10.67%	21.79%
	DAX	24,490.41	0.57%	23.01%	35.37%
	FTSE 100	9,940.71	0.75%	21.63%	27.23%
Asia	NIKKEI 225	50,339.48	-0.37%	26.18%	25.18%
	HANG SENG	25,854.60	0.86%	28.89%	27.10%
	CSI 300	4,651.28	0.26%	18.21%	27.58%
	SENSEX	84,675.08	-0.02%	8.36%	1.33%
Mauritius	SEMDEX	2,377.90	-0.14%	-1.05%	-1.05%
	SEM-10	445.18	-0.22%	-0.77%	-0.77%
	SEMTRI	11,306.23	-0.02%	4.31%	4.31%
	DEMEX	224.83	0.75%	-4.76%	-4.76%
Commodities	Bloomberg Commodity	111.98	1.50%	13.38%	11.31%
	WTI Crude Oil	57.95	-0.22%	-19.20%	-20.68%
	Gold	4,339.49	0.16%	65.35%	62.33%
	Silver	76.29	5.76%	163.98%	159.15%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	3.45%	4.12%
UK	BOE	3.75%	3.73%	4.50%
Europe	ECB	2.00%	2.12%	2.86%
Japan	BOJ	0.75%	1.18%	2.07%
Mauritius	BOM	4.50%	5.02%	5.61%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.22	0.35%	-1.83%
GBP/MUR	62.21	-0.02%	4.61%
EUR/MUR	54.26	0.06%	10.05%
AUD/MUR	32.20	0.09%	7.49%
ZAR/MUR	2.88	1.05%	12.06%
GBP/USD	1.35	-0.33%	7.61%
EUR/USD	1.17	-0.21%	13.46%
AUD/USD	0.67	0.01%	8.19%
USD/JPY	156.41	0.22%	-0.50%
USD/CNY	7.00	-0.15%	-4.16%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
		US Initial Jobless Claims China Manufacturing PMI		

World News

US

- The US Federal Reserve agreed to cut interest rates at its December meeting only after a deeply nuanced debate about the risks facing the US economy right now, according to minutes of the latest two-day session. Even some of those who supported the rate cut acknowledged "the decision was finely balanced or that they could have supported keeping the target range unchanged," given the different risks facing the US economy, according to the minutes released on Tuesday.[\(Source\)](#)
- Citigroup on Monday said its board approved the sale of its Russian unit, AO Citibank, to Renaissance Capital, in a deal that will lead to a pre-tax loss of about USD 1.2bn that is largely related to currency translation. The deal is expected to close in the first half of 2026, according to an SEC filing. Last month, Russian President Vladimir Putin gave permission for Renaissance Capital to buy the Russian operations of Citibank.[\(Source\)](#)

Europe

- European leaders held a call to discuss Ukraine after Russia said it would revise its negotiating position, claiming Ukrainian drones targeted a residence of President Vladimir Putin. Ukrainian President Volodymyr Zelenskiy dismissed the charge as a fabrication, saying it was Russia's reaction to positive developments in peace talks. Polish Premier Donald Tusk said that "peace has appeared on the horizon for the first time since the start of this full-scale war" after the European leaders' call.[\(Source\)](#)

Asia & Emerging

- Mexico's sweeping new tariffs on imports from mostly Asian countries are set to take effect on Thursday, in a move that will largely align Mexico with the U.S. as the neighboring countries place significant barriers on Chinese imports. Approved by Congress in early December, the measure raises tariffs - most up to 35% - on countries without free trade agreements with Mexico, including China, India, South Korea, Thailand and Indonesia. China is expected to bear the greatest impact.[\(Source\)](#)
- SoftBank Group said it completed a \$41 billion investment in OpenAI, one of the largest-ever private funding rounds that would give the Japanese firm a stake of about 11% in the ChatGPT maker. SoftBank Chief Executive Masayoshi Son has made an "all in" bet on OpenAI and is expanding investment in artificial intelligence and related infrastructure, hoping to capitalize on surging demand for the computing capacity that underpins AI applications.[\(Source\)](#)
- Indonesia plans to cut mining output quotas for coal and nickel to support prices, Energy and Mineral Resources Minister Bahlil Lahadalia said. The policy aims to ensure "rational" pricing, boosting miners' profitability while increasing state royalty and tax revenues, and will be implemented through annual RKAB production plans, though the size of the cuts was not specified. The announcement lifted nickel prices in Shanghai by over 3%. As the world's largest exporter of thermal coal and nickel products, Indonesia also said the move will help manage the environmental impacts of mining.[\(Source\)](#)

Others

- Nigeria's central bank forecasts 4.49% economic growth and inflation easing to an average 12.94% in 2026, citing stable forex markets and rising oil output as reforms take hold.[\(Source\)](#)

Local News

- The SEMDEX fell by 0.14% to close at 2,377.90. MCBG remained unchanged at MUR 435.00 with MUR 36.0m traded. SBM increased to MUR 6.70 (+0.3%), while CIM declined to MUR 16.95 (-3.1%). IBL eased to MUR 29.30 (-0.5%), and CIEL slipped to MUR 8.70 (-0.2%). ER Group and Terra rose to MUR 22.00 (+0.2%) and MUR 19.10 (+0.5%) respectively. Emtel declined to MUR 23.70 (-0.4%).

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Sources: Bloomberg, Reuters, FT



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