

WORLD NEWS

US

- Southwest Airlines Co.'s shortage of workers overlapped with storms and an air traffic control interruption to force cancellation of nearly 3,100 flights over four days, the carrier's next chief executive officer said as he extended an apology to customers.
- Merck & Co. and its partner Ridgeback Biotherapeutics LP sought emergency use authorization in the U.S. for molnupiravir, moving the pill closer to becoming the first oral antiviral treatment for Covid-19.

Europe

- Deutsche Lufthansa AG paid off a chunk of the German government's remaining bailout package, eliminating part of its so-called silent participation support with EUR1.5bn of the money it raised in a rights offering last week.
- The European Union is wasting no time in setting out to conquer the green bond market, offering the biggest-ever deal in its debut Tuesday. The bloc will issue its first green bond in a 15-year maturity via banks to raise EUR12bn, which will just outdo a record size set by the U.K. last month in its debut.

Asia & Emerging Markets

- China is inspecting the nation's financial regulators, biggest state-run banks, insurers and bad-debt managers for the first time in six years to root out corruption in its USD54trn financial system. A team led by the Central Commission for Discipline Inspection will start a two-month anti-graft check of the China Banking and Insurance Regulatory Commission, and accept complaint reports from whistleblowers until Dec. 15.
- Saudi Arabia plans to offer new incentives, revamp regulations and create special economic zones to attract more investment and convince multinationals to relocate their regional headquarters to the kingdom. It further aims to increase domestic investment to SAR1.7trn (USD453bn) per year and foreign direct investment to SAR388bn riyals annually.

Others

- Kristalina Georgieva will remain as head of the International Monetary Fund after the lender's board reviewed and cleared the accusations that she improperly influenced a World Bank ranking of China's business climate.

LOCAL NEWS

SEMDEX closed lower dragged down by losses in MCBG, ENL and NMH predominantly. Benchmark heavyweight MCBG gave up MUR1.00 (-0.3%) to MUR310.00 on around 203k shares traded (mostly foreign sellers), representing 63.4% of total market turnover. Hoteliers were mostly down with NMH declining 7.3% to MUR7.60 and Sun losing 3.3% to MUR19.25 whereas peer LUX saw no trading activity. ENL also edged lower, falling by MUR0.75 (-3.3%) to MUR22.00 on trivial volumes. Grit notably saw a loss of USD0.04 (-7.3%) to close at USD0.51 on only 3k shares traded. Ciel Limited (+0.3% to MUR6.80) was the only gainer among the large caps.

The Bank of Mauritius intervened on the domestic foreign exchange market on 08 October 2021 and sold USD10.0M at MUR42.60/USD, i.e. MUR0.10/USD higher than the previous intervention rate.

Disclaimer

The present report is strictly confidential and designed solely for your personal use. The MCB does not warrant for the correctness and accuracy of the information herein contained which is provided for indicative purposes only. The MCB shall not, in any circumstance whatsoever bear responsibility or be held liable for any error, or omission, or any loss which may arise as a result of your reliance upon the present data. Source: Bloomberg.

CHANGE

Indices	Value at Close	Day on Day	YTD	YTD(Rs)
MSCI World	3,031.57	-0.40%	12.70%	22.00%

US

S&P 500	4,361.19	-0.69%	16.11%	25.70%
DOW JONES	34,496.06	-0.72%	12.71%	22.02%
NASDAQ	14,486.20	-0.64%	12.40%	21.68%

Europe

FTSE 100	7,146.85	0.72%	10.62%	19.69%
CAC 40	6,570.54	0.16%	18.36%	20.59%
DAX	15,199.14	-0.05%	10.79%	12.88%

Asia

NIKKEI 225	28,498.20	1.60%	3.84%	2.45%
HANG SENG	25,325.09	1.96%	-7.00%	0.27%
SENSEX	60,135.78	0.13%	25.94%	32.37%

Mauritius

SEMDEX	2,075.79	-0.34%	25.93%
SEM-10	381.64	-0.56%	23.23%
SEMTRI	8,137.39	-0.34%	27.87%
DEMEX	292.51	-0.40%	36.80%

CHANGE

Currencies	Value Today	Day on Day	YTD
USD/MUR*	42.60	0.00%	8.26%
GBP/MUR*	57.89	-0.27%	8.20%
EUR/MUR*	49.21	-0.11%	1.88%
AUD/MUR*	31.39	0.26%	3.26%
ZAR/MUR*	2.84	-0.35%	4.99%
GBP/USD	1.36	-0.15%	-0.55%
EUR/USD	1.16	-0.15%	-5.44%
AUD/USD	0.74	0.57%	-4.46%

Central Bank Rates

USD	0.00-0.25%
GBP	0.10%
EUR	0.00%
AUD	0.10%
MUR	1.85%

CHANGE

Commodities	Value at Close	Day on Day	YTD
Oil (NYMEX)	80.52	1.47%	65.95%
Gold	1,754.15	-0.17%	-7.60%
CRB	236.35	0.40%	40.85%

\* Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Email: [pbmorningnews@mcb.mu](mailto:pbmorningnews@mcb.mu)

Source: WSJ, Bloomberg, Reuters, FT